



CIN: L17239GJ1985PLC007829

Date: 14.11.2016

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir,

Scrip Code: 512453
Sub: Outcome of Board Meeting

With reference to the above mention subject, at the Board Meeting held on Monday, 14th November, 2016, i.e today the Board of Directors of the company have transacted following business:

1. Considered and approved Unaudited quarterly financial results along with Limited review report and assets liability statement for Quarter and half year ended on 30th September, 2016.
2. Approval of related party transaction with M/s Shree Tech Tex Company, Partnership Firm after taking note of audit committee recommendation.

The Board of Directors meeting was commenced at 4:00 P.M. and concluded at 5:10 P.M.

Kindly take the same on your records.

Thanking you.

For, Shri Jagdamba Polymers ltd

Krushang Shah
Compliance Officer

SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,NAVRANGPURA, AHMEDABAD - 380 009.

Tele Fax: +91 79 26565792 ,26430201 Email: admin@jagdambapolymers.com,Website:www.shrijagdamba.com

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30.09.2016

PART I

(₹ In Lakhs except EPS)

Sl. NO.	Particulars	3 months ended	3 months ended	3 months ended	Half year ended on	Half year ended on	Accounting year ended on
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	3789.51	4066.66	3550.19	7856.17	6978.62	12014.33
	(b) Other Operating Income	111.48	151.81	15.60	263.29	21.17	248.38
	Total income from operations (net)	3900.99	4218.47	3565.79	8119.46	6999.79	12262.71
2	Expenses						
	a. Cost of material consumed	1617.24	2105.24	2019.24	3722.48	3779.82	6626.31
	b. Purchase of stock -in-trade	0	275.27	59.89	275.27	143.00	143.00
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	26.21	72.75	183.46	98.96	409.92	237.76
	d. Employees benefits expense	317.41	311.45	252.16	628.86	548.91	1148.29
	e. Depreciation and amortisation expense	130.14	107.23	69.32	237.37	140.05	401.37
	f. Power and fuel	195.62	238.91	144.14	434.53	297.48	826.62
	g. Other expenses	1164.12	856.57	555.67	2020.69	1192.12	1818.74
	Total	3450.74	3967.42	3283.88	7418.16	6511.30	11202.09
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	450.25	251.05	281.91	701.30	488.49	1060.62
4	Other Income	-	-	-	-	-	-
5	Profit /(Loss) ordinary activities before finance costs and Exceptional items (3+4)	450.25	251.05	281.91	701.30	488.49	1060.62
6	Finance costs	76.9	76.62	102.15	153.52	179.85	318.60
7	Profit/(Loss)from ordinary activities after finance costs but before Exceptional Items (5-6)	373.35	174.43	179.76	547.78	308.64	742.02
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	373.35	174.43	179.76	547.78	308.64	742.02
10	Tax expense / Deferred Tax	115.00	70.00	65.00	185.00	105.00	239.64
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	258.35	104.43	114.76	362.78	203.64	502.38
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit for the period (11-12)	258.35	104.43	114.76	362.78	203.64	502.38
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit after taxes,minority interest and share of profit/(loss) of associates (13+14+15)	258.35	104.43	114.76	362.78	203.64	502.38
17	Paid-up equity share capital (face value Rs.10/- each)	88.13	88.13	88.13	88.13	88.13	88.13
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,098.16
19	Earnings Per Share (EPS) (Annualized)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year.	29.51	11.92	13.10	41.42	23.25	57.36
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year.	29.51	11.92	13.10	41.42	23.25	57.36

SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,NAVRANGPURA, AHMEDABAD - 380 009.

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UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2016

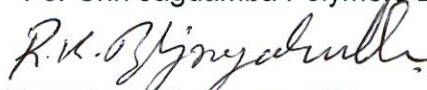
(Rs In Lakhs)

Statement of Assets and Liabilites		As at 30.09.2016	As at 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share capital	88.13	88.13
	(b) Reserve and surplus	2460.94	2098.16
	Sub-total -Shareholders funds	2549.07	2186.29
2	Share application money pending allotment	-	-
3	Minority Interest	NA	NA
4	Non-current liabilities		
	(a) Long-term borrowings	2511.65	3007.82
	(b) Deferred tax liabilities	266.65	226.65
	(c) Long-term provisions	33.36	36.24
	Sub-total -Non current liabilities	2811.66	3270.71
5	Current liabilities		
	(a) Short-term borrowings	613.07	956.86
	(b) Trade payables	1470.05	576.31
	(c) Other current liabilities	337.57	325.54
	(d) Short-term provisions	240.06	240.38
	Sub-total - Current liabilities	2660.75	2099.09
	TOTAL - EQUITY AND LIABILITIES	8021.48	7556.09
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3460.46	3626.72
	(b) Non-current investments	-	-
	(c) Deferred tax assets	-	-
	(d) Long- term loans and advances	389.66	322.30
	Sub-total -Non current assets	3850.12	3949.02
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	990.56	1170.52
	(c) Trade receivables	2052.96	1572.11
	(d) Cash and cash equivalents	884.91	302.77
	(e) Short -term loans and advances	242.93	561.67
	(f) Other current assets	-	-
	Sub-total -Current assets	4171.36	3607.07
	TOTAL - ASSETS	8021.48	7556.09

Place: AHMEDABAD

Date: 14.11.2016

For Shri Jagdamba Polymers Ltd.


(Ramakant Bhojnagarwalla)

CHAIRMAN CUM MANAGING DIRECTOR

(DIN 00012733)

**UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE
SIX MONTHS ENDED 30TH SEPTEMBER 2016**

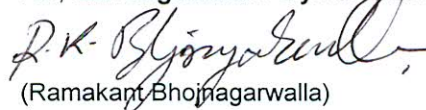
(₹ In Lakhs)

Sr.No	Particulars	Six Months ended 30.09.2016	Twelve Months ended 31.03.2016
		Unaudited	Audited
1	Segment Revenue		
	a) Technical Textile / Woven Sacks	7642.36	11499.63
	b) Woven Fabrics / Packaging Products	536.32	1000.33
	c) Wind Mill Power Generation Income	241.46	198.7
	Total	8420.14	12698.66
	Less: Inter segment Revenue	300.68	435.95
	Net Sales / Income from Operations	8119.46	12262.71
2	Segment Results		
	a) Technical Textile / Woven Sacks	656.85	1239.26
	b) Woven Fabrics / Packaging Products	(40.09)	(1.01)
	c) Wind Mill Power Generation Income	192.83	(21.01)
		809.59	1217.24
	Less:		
	i) Finance Costs (Net of Interest Income)	153.52	318.6
	ii) Other Un-allocable Expenses net of Un-allocable Incomes	108.29	156.62
	PROFIT BEFORE TAX	547.78	742.02
	Tax Expenses including Deferred Tax adjustments	185.00	239.64
	PROFIT AFTER TAX	362.78	502.38
3	CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)		
	a) Technical Textile / Woven Sacks	4796.9	5021.10
	b) Woven Fabrics / Packaging Products	839.64	772.33
	c) Wind Mill Power Generation	1612.93	1618.63
	Total Segment Capital Employed	7249.47	7412.06

Place : AHMEDABAD

Date : 14.11.2016

For, **Shri Jagdamba Polymers Ltd.**


(Ramakant Bhojnagarwalla)

CHAIRMAN CUM MANAGING DIRECTOR

DIN : 00012733



To,
The Board of Directors,
Shri Jagdamba Polymers Limited.
Ahmedabad.

Sub. : Limited Review Report

Ref. : Unaudited Financial Statement for the quarter Ended 30th September, 2016

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Shri Jagdamba Polymers Limited for the period ended 30th September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 14th November, 2016



For, Loonia and Associates
Chartered Accountants,

Hitesh Loonia
Proprietor