# Shri Jagdamba Polymers Ltd.



Plant : Plot No. 101, G.I.D.C., DHOLKA-382225, TeleFax : 91-2714-248369, 248370, Mobile : 9898048360

CIN: L17239GJ1985PLC007829

Date: 14.11.2016

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir,

Sub: Outcome of Board Meeting

With reference to the above mention subject, at the Board Meeting held on Monday, 14th November, 2016, i.e today the Board of Directors of the company have transacted following business:

- 1. Considered and approved Unaudited quarterly financial results along with Limited review report and assets liability statement for Quarter and half year ended on 30th September, 2016.
- 2. Approval of related party transaction with M/s Shree Tech Tex Company, Partnership Firm after taking note of audit committee recommendation.

The Board of Directors meeting was commenced at 4:00 P.M. and concluded at 5:10 P.M.

Kindly take the same on your records.

Thanking you.

For, Shri Jagdamba Polymers Itd

Krushang Shah
Compliance Officer

## SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,NAVRANGPURA, AHMEDABAD - 380 009.

Tele Fax:-+91 79 26565792 ,26430201 Email: admin@jagdambapolymers.com,Website:www.shrijagdamba.com

CIN L17239GJ1985PLC007829

# UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30.09.2016

PART I	PART I (₹ In Lakhs except					s except EPS)	
		3 months ended	3 months ended	3 months ended	Half year ended on	Half year ended on	Accounting year ended on
SI. NO.	Particulars	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations	3789.51	4066.66	3550.19	7856.17	6978.62	12014.33
	( Net of excise duty)		100.00.00	AT THE MADE OF THE	S 10 202 100 100 100 100 100 100 100 100	2 50 50 50	
	(b) Other Operating Income	111.48			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		300 30030000
	Total income from operations (net)	3900.99	4218.47	3565.79	8119.46	6999.79	12262.71
2	Expenses a. Cost of material consumed	1617.24	2105.24	2019.24	3722.48	3779.82	6626.31
	b. Purchase of stock -in-trade	1017.24	275.27	Name of Australia	22-14-2-14-20-14-20-1	143.00	15 00 000000000000000000000000000000000
	c. Change in inventories of finished goods, work-in-	26.24	100000000000000000000000000000000000000	Section Control	2 55545145 5554	Artesta estado	
	process and stock-in-trade	26.21	72.75	1107 200 D PATE			
	d. Employees benefits expense e. Depreciation and amortisation expense	317.41	311.45		628.86 237.37	548.91 140.05	1148.29 401.37
	f. Power and fuel	130.14 195.62	107.23 238.91	G44-347-5-2	434.53	Jan. 19 19 19 19 19 19 19 19 19 19 19 19 19	150,000
	g. Other expenses	1164.12	856.57	the second section	2020.69	CONTRACTOR DES	School and the second
	Total	3450.74	3967.42	A CONTROL OF THE PARTY OF THE P		6511.30	770-00 WEBSANIS 10
	Profit/(Loss) from Operations before Other	Land the same of t					
3	Income, finance costs and Exceptional Items	450.25	251.05	281.91	701.30	488.49	1060.62
4	(1-2) Other Income				-		_
	Profit /(Loss) ordinary activities before finance	450.25	251.05	281.91	701.30	488.49	1060.62
5	costs and Exceptional items (3+4)	0.0000000000000000000000000000000000000	0.5344/07.4340	, page 12 2 22 40 12		W. Caralle Co.	
6	Finance costs	76.9	76.62	102.15	153.52	179.85	318.60
7	Profit/(Loss)from ordinary activities after finance costs but before Exceptional Items (5-6)	373.35	174.43	179.76	547.78	308.64	742.02
8	Exceptional items	= )	_	<u>u</u> g	2	-	1 <u>4</u>
9	Profit (+)/ Loss (-) from Ordinary Activities before	373.35	174.43	179.76	547.78	308.64	742.02
250 U	tax (7+8)	Section Considerate	500 KSS5000	A	Deservice Desired in	executive participation of	120 00000 100000
10	Tax expense / Deferred Tax  Net Profit (+)/ Loss (-) from Ordinary Activities after	115.00	70.00	65.00	185.00	105.00	239.64
11	tax (9-10)	258.35	104.43	114.76	362.78	203.64	502.38
12	Extraordinary Item	-	-	-	7	-	
	Net Profit for the period (11-12)	258.35	104.43	114.76	362.78	203.64	502.38
	Share of profit/(loss) of associates	7	-	-	-	-	
15 16	Minority interest  Net Profit after taxes, minority interest and		-	-	-		
	share of profit/(loss) of associates (13+14+15)	258.35	104.43	114.76	362.78	203.64	502.38
17	Paid-up equity share capital	88.13	88.13	88.13	88.13	88.13	88.13
	(face value Rs.10/- each)		2.0.0			80 80 10	15 SEC 4
18	Reserve excluding Revaluation Reserves as per			,			2,098.16
19	balance sheet of previous accounting year Earnings Per Share (EPS) ( Annualized)						,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
19	a) Basic and diluted EPS before Extraordinary items						
	for the period, for the year to date and for the previous	29.51	11.92	13.10	41.42	23.25	57.36
	year.						
	<ul> <li>b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous</li> </ul>		po so creativo	security general	AS: 02: 200-000	NAMES CONTRACT	
	year.	29.51	11.92	13.10	41.42	23.25	57.36
			H.	1			

PART II							
A 1 2 (a)	PARTICULARS OF SHAREHOLDING  Public Shareholding  - No. of shares  - Percentage of shareholding  Promoters and promoter group Shareholding  Pledged/Encumbered  - Number of shares	234700 26.80	234700 26.80		234700 26.80	Walleton Land Control	
(b)	- Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)  Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share	641100 100	100		100	100	100
	capital of the company)	73.20  3 months ended	73.20	73.25	73.20	73.25	73.20
В	Particulars  INVESTOR COMPLAINTS - Pending at the beginning of the quarter	30.09.2016 N I L					

#### Notes:

Place : Ahmedabad Date : 14.11.2016

- Received during the quarter

- Disposed of during the quarter

- Remaining unresolved at the end of the quarter

1. The above Un- Audited financial Results for the current quarter / half year ended 30th September, 2016 was reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2016

NIL

NA

NA

- 2. The Statutory Auditor of the Company have carried out a "Limited Review" of the Unaudited financial Results as required under Regulation 33 of SEBI (Listing Obligations and Disclouser Requirements) Regulations, 2015.
- 3. Previous year's figures have been regrouped / reclassified and /or rearranged wherever considered necessary.

For, Shri Jagdamba Polymers Ltd.

(Ramakant Bhojnagarwalla)

CHAIRMAN CUM MANAGING DIRECTOR

(DIN : 00012733)

# SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,NAVRANGPURA, AHMEDABAD - 380 009. CIN L17239GJ1985PLC007829

## UN-ADUITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2016

(Rs In Lakhs)

			(RS IN LAKES)
	Ctatamant of Assats and Lisbilites	As at	As at
	Statement of Assets and Liabilites	30.09.2016	31.03.2016
Α	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share capital	88.13	88.13
	(b) Reserve and surplus	2460.94	2098.16
	Sub-total -Sharehoders funds	2549.07	2186.29
2	Share application money pending allotment		, <del></del> .
3	Minority Interest	NA	N.A
4	Non-current liabilities		
	(a) Long-term borrowings	2511.65	3007.82
	(b) Deferred tax liabilities	266.65	226.65
	(c) Long-term provisions	33.36	36.24
	Sub-total -Non current liabilities	2811.66	3270.7
5	Current liabilities	V 0 0 0 0 0	9,000
	(a) Short-term borrowings	613.07	956.86
	(b) Trade payables	1470.05	576.3
	(c) Other current liabilities	337.57	325.54
	(d) Short-term provisions	240.06	240.38
	Sub-total - Current liabilities	2660.75	2099.09
_	TOTAL - EQUITY AND LIABILITIES	8021.48	7556.09
В	ASSETS		
1	Non-current assets	0.400.40	
	(a) Fixed assets	3460.46	3626.72
	(b) Non-current investments		=
	(c) Deferred tax assets	200.00	
	(d) Long- term loans and advances  Sub-total -Non current assets	389.66 <b>3850.12</b>	322.30 <b>3949.0</b> 2
	Sub-total -Non current assets	3650.12	3949.02
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	990.56	1170.52
	(c) Trade receivables	2052.96	1572.11
	(d) Cash and cash equivalents	884.91	302.77
	(e) Short -term loans and advances	242.93	561.67
	(f) Other current assets	₩ I	E.
	Sub-total -Current assets	4171.36	3607.07
	TOTAL - ASSETS	8021.48	7556.09

Place: AHMEDABAD

Date:

14.11.2016

For Shri Jagdamba Polymers Ltd.

(Ramakant Bhojnagarwalla) CHAIRMAN CUM MANAGING DIRECTOR

(DIN 00012733)

# UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2016

(₹ In Lakhs)

Sr.No	Particulars	Six Months ended 30.09.2016	Twelve Months ended 31.03.2016	
		Unaudited	Audited	
1	Seament Bevenue			
1.	Segment Revenue  a) Technical Textile / Woven Sacks	7642.36	11499.63	
	b) Woven Fabrics / Packaging Products	536.32		
	c) Wind Mill Power Generation Income	241.46		
	Total	8420.14	12698.66	
	Less: Inter segment Revenue	300.68	435.95	
	Net Sales / Income from Operations	8119.46	12262.71	
	Comment Beauty			
2	Segment Results a) Technical Textile / Woven Sacks	656.85	1239.26	
	b) Woven Fabrics / Packaging Products	(40.09)	(1.01)	
	c) Wind Mill Power Generation Income	192.83		
		809.59	1217.24	
	Less:			
	i) Finance Costs ( Net of Interest Income)	153.52	318.6	
	ii) Other Un-allocable Expenses net of Un-allocable Incomes	108.29	156.62	
	PROFIT BEFORE TAX	547.78	742.02	
	Tax Expenses including Deferred Tax adjustments	185.00	239.64	
	PROFIT AFTER TAX	362.78	502.38	
3	CAPITAL EMPLOYED ( Segment Assets Less Segment Liabilities)			
	a) Technical Textile / Woven Sacks	4796.9	5021.10	
	b) Woven Fabrics / Packaging Products	839.64	ADDITION OF THE PARTY OF THE PA	
	c) Wind Mill Power Generation	1612.93	1618.63	
	Total Segment Capital Employed	7249.47	7412.06	

For, Shri Jagdamba Polymers Ltd.

Place: AHMEDABAD Date: 14.11.2016 (Ramakant Bhojnagarwalla)
CHAIRMAN CUM MANAGING DIRECTOR

DIN: 00012733



To, The Board of Directors, Shri Jagdamba Polymers Limited. Ahmedabad.

Sub. : Limited Review Report

Ref. : Unaudited Financial Statement for the quarter Ended 30th September, 2016

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Shri Jagdamba Polymers Limited for the period ended 30th September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 14th November, 2016

For, Loonia and Associates Chartered Accountants,

Hitesh Loonia
Proprietor